



City Council Meeting STAFF REPORT

Submitting Department: Finance
Submitted By: Thomas Harris
Meeting Date: May 1, 2017

I. AGENDA ITEM TITLE: FINANCIAL MANAGEMENT REPORT: MONTH ENDING MARCH 31, 2017

II. RECOMMENDATION:

Approve the Financial Management Reports for the month ending March 31, 2017 (period 9 of Fiscal Year 2017).

III. REPORT IN BRIEF:

On a monthly basis, the Finance Department prepares detailed revenue and expenditure statements for all city operating funds (including prior-year comparisons for the General Fund).

In addition, this report includes:

1. Detailed capital project report including life-to-date activity;
2. Payments \$5,000 and greater;
3. Purchase orders with an estimated cost between \$5,000 and \$50,000; and
4. Status of current year bids/RFPs.

IV. ALTERNATIVES:

V. ATTACHMENTS:

Financial Management Reports (March 2017)